

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June.20<sup>th</sup>, 2019**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating steady to firm sentiment in prices.
- PVO analysis point towards long build up phase.

*The soy oil prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	720	730	745.5	755	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 745	748	753	744

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- While, Oscillator like RSI hints higher side however MACD indicates weak trend in prices.
- PVO analysis point towards short covering phase of the market.

**Traders are advised to stay away today.**


**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	500	510	522.9	540	555
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Stay Away</b>	-	-	-	-

\* Do not carry-forward the position next day.

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