

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI are down indicating steady to weak sentiment in prices while MACD are up hints towards firmness.
- PVO analysis point towards short build up phase.

Traders are advised to stay away today.



Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	715	725	738.6	749	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- While, Oscillator like RSI hints higher side however MACD indicates weak trend in prices.
- PVO analysis point towards short covering phase of the market.

Traders are advised to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	510	520	526.4	540	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	526	532	537	523

* Do not carry-forward the position next day.

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