

Commodity: Refined Soybean Oil
Contract: June

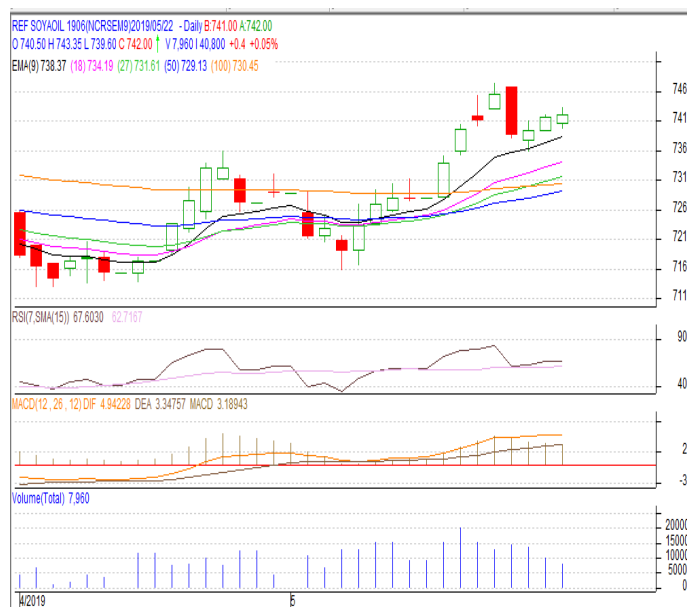
Exchange: NCDEX
Expiry: June.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are up indicating steady to firm sentiment in prices.
- PVO analysis point towards short covering phase of the market.

Traders are advised to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	720	730	742	760	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	742	749	755	739

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May.31st 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil May contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- While, Oscillator like RSI and MACD hints weak trend in prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to sell today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	495	500	514.1	530	540
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	514	505	495	518

* Do not carry-forward the position next day.

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