

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- However, Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI is slight down and MACD are up indicating steady to firm sentiment in prices.
- PVO analysis point towards short covering phase of the market.

Traders are advised to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	720	730	741.5	760	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	741	735	730	744

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- While, Oscillator like RSI and MACD hints weak trend in prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	470	480	510.7	525	535
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	510	500	495	515

* Do not carry-forward the position next day.

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