

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June.20<sup>th</sup>, 2019

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI & MACD are up indicating steady to firm sentiment in prices.
- PVO analysis point towards long build up phase of the market.

*Traders are advised to Buy today.*



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	720	730	751.8	768	775
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>Buy</b>	751	757	762	748

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June.30<sup>th</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- While, Oscillator like RSI and MACD hints firm trend in prices.
- PVO analysis point hints towards long build up phase of the market.

**Traders are advised to buy today.**

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	485	500	518.6	535	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	518	525	532	516

\* Do not carry-forward the position next day.

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