

Veg. Oil Daily Technical Report May 29th 2019

Commodity: Refined Soybean Oil Contract: June

Exchange: NCDEX Expiry: June.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI & MACD are up indicating steady to firm sentiment in prices.
- PVO analysis point towards long build up phase of the market.

Traders are advised to Buy today.



Strategy: Buy **Intraday Supports & Resistances** PCP **S2 S1** R1 R2 **Refined Soy Oil** NCDEX June 720 730 751.8 768 775 **Intraday Trade Call** Call Entry Τ1 **T2** SL **Refined Soy Oil** NCDEX 751 757 762 748 June Buy

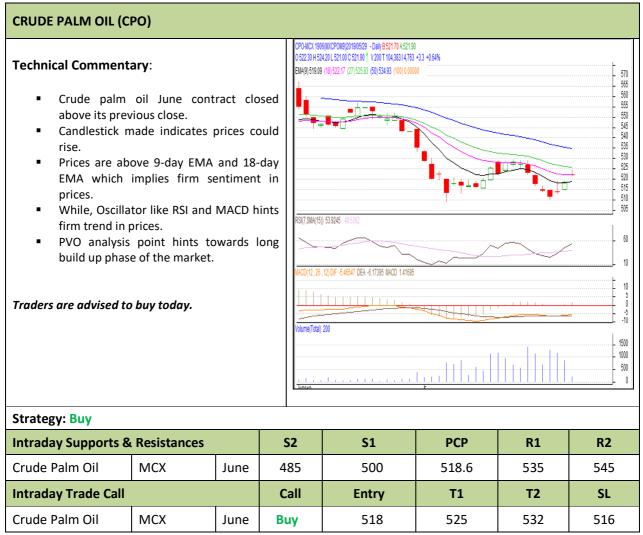
* Do not carry-forward the position next day.



Veg. Oil Daily Technical Report May 29th 2019

Commodity: Crude Palm Oil Contract: June

Exchange: MCX Expiry: June.30th 2019



* Do not carry-forward the position next day.

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