

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil hourly chart depicts below trend of the market.
- Candlestick pattern show fall in prices.
- However, prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- However, Oscillator like RSI & MACD are up indicating steady to firm sentiment in prices.
- PVO analysis point towards short covering phase of the market.

Traders are advised to Buy today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	735	745	757	775	782
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	757	763	772	754

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract closed below its previous close.
- Candlestick made indicates prices could fall.
- However, Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- While, Oscillator like RSI and MACD hints weak trend in prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	490	500	522.4	540	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	522	518	515	524

* Do not carry-forward the position next day.

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