

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil hourly chart depicts higher trend of the market.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI hints firmness while MACD hints weak trend.
- PVO analysis point towards long build up phase of the market.

**Traders are advised to Buy today.**



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	735	745	755	775	782
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>Buy</b>	755	760	765	752

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June.30<sup>th</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil hourly June contract closed slight above from its previous close.
- Candlestick made indicates prices could rise.
- However, prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD also hints weak trend in prices.
- PVO analysis point hints towards long build up phase of the market.

**Traders are advised to buy today.**

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	490	500	519	540	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	519	528	535	514

\* Do not carry-forward the position next day.

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