

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil hourly chart depicts lower trend of the market.
- Candlestick pattern show fall in prices.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI hints weakness while MACD is in positive and hints firm trend.
- PVO analysis point towards short build up phase of the market.

Traders are advised to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	720	730	750.35	765	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	750	742	735	754

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract closed below from its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD also hints weak trend in prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	490	500	519	530	540
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	519	510	505	524

* Do not carry-forward the position next day.

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