

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: Jun.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1906(NCRSEM9)201906/14 -Day) 8:757.00 A:757.80
 O:755.50 H:757.40 L:755.50 C:757.40 V:350113,910 +1.9 +0.25%
 EMA(9):750.91 (18):747.95


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	730	740	757.4	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 756	761	763	753

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	480	490	501.4	520	533
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 500	505	507	497

* Do not carry-forward the position next day.

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