

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: Jul.20<sup>th</sup>, 2019

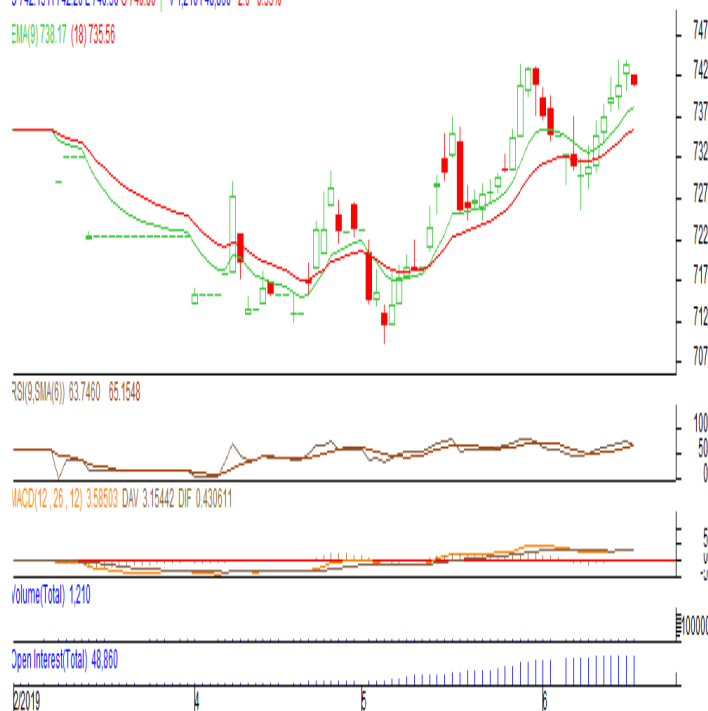
### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1907(NC)RSBN9/20190619 - Daily B:740.80 A:740.80  
O:742.15 H:742.20 L:740.50 C:740.80 ↑ V:1,210 I:48,860 -2.8 -0.35%  
EMA(9):738.17 (18):735.56



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	720	730	740.8	760	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 739	744	746	736

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	492	500	514.5	533	544
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 513	518	520	510

\* Do not carry-forward the position next day.

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