

**Commodity: Refined Soybean Oil** 

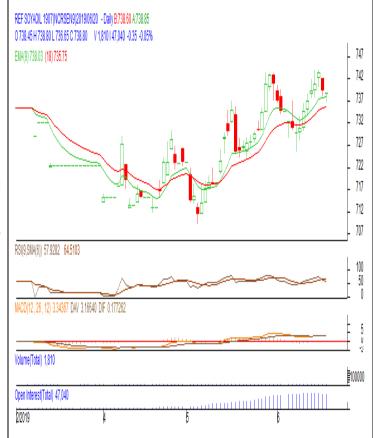
**Exchange: NCDEX** Expiry: Jul.20<sup>th</sup>, 2019 **Contract: July** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded below its previous
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	July	720	730	738.8	760	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 737	742	744	734

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June.30st 2019

#### **CRUDE PALM OIL (CPO)** CPO-MCX 1906(MXCPOM9)2019/06/20 - Daily B:516.30 A:516.70 **Technical Commentary:** 0516.10 H 516.50 L 515.10 C 516.50 V 83 T 21,152 I 2,900 -1.5 -0.29% Crude palm oil June contract closed EMA(9) 511.64 (18) 512.25 570 above its previous close. 560 Candlestick made indicates prices could 550 540 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in 530 prices. 520 Oscillator like RSI and MACD are 510 indicating firm trend in prices. 500 PVO analysis point towards long buildup. 490 RSI(9,SMA(6)) 57.6344 51.3849 The CPO prices are likely to feature gains today. .26 .12) -3.18467 DAV -5.44928 DIF 2.2646 Volume(Total) 83 Open Interest(Total) 2,900 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX 492 500 June 516.9 533 544 **Intraday Trade Call** Call **Entry T1 T2** SL Crude Palm Oil MCX June Above 515 520 522 **Buy** 512

#### Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.