Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: Jul.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	720	730	737.6	760	770
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	July	**Sell**	Below 739	734	732	742

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil **Exchange: MCX**
Contract: June **Expiry: June.30st 2019**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	480	492	504.5	520	533
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	June	**Sell**	Below 506	501	499	509

* Do not carry-forward the position next day.