

Candlestick pattern show fall in prices.

weakness in the market.

covering phase of the market.

Traders are advised to buy today.

## Veg. Oil Daily Technical Report July 2<sup>nd</sup> 2019

#### **Commodity: Refined Soybean Oil Contract: July**

## Exchange: NCDEX Expiry: July.20<sup>th</sup>, 2019

# **REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:** 

the market.

prices.

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#### REF SOYAOIL 1907(NCRSEN9)2019)07/02 - Daily<mark>B:747.10</mark> A:747.40 0 745.70 H 748.30 L 744.60 C 747.10 † V 1,560 I 37,680 -1.1 -0.15% EMA(9) 743.84 (18) 740.82 (27) 738.36 (50) 734.18 (100) 730.89 752 Soy oil daily chart depicts weak trend in 747 742 737 Prices are below 9-day EMA and 18-day 732 EMA which implies weak sentiment in 727 722 Oscillator like RSI & MACD hints 717 712 PVO analysis point towards short 707 RSI(7.SMA(15)) 69.0331 80 30 12,26,12) DIF 4.11964 DEA 3.54387 MACD 1.15154 3 -2 me(Total) 1.56( 25000 20000 15000 10000 5000 0 mthutt 4/201

Strategy: B	uy
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Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2	
Refined Soy Oil	NCDEX	July	730	737	748.20	765	775
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	June	Buy	748	755	762	740

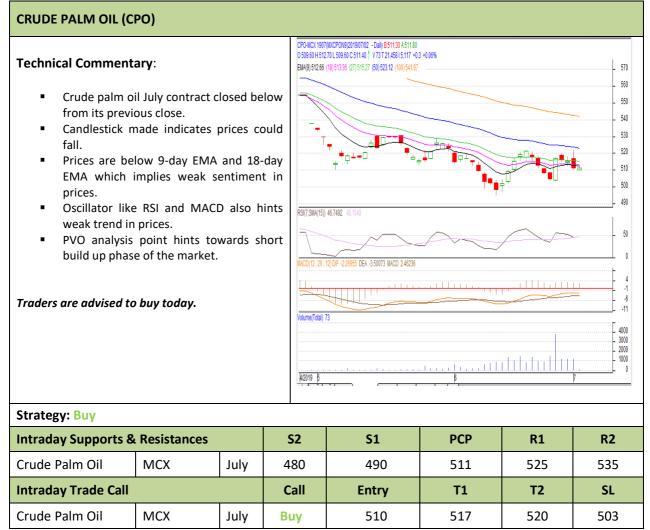
\* Do not carry-forward the position next day.



## Veg. Oil Daily Technical Report July 2<sup>nd</sup> 2019

#### Commodity: Crude Palm Oil Contract: July

### Exchange: MCX Expiry: July.30<sup>th</sup> 2019



\* Do not carry-forward the position next day.

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