

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil daily chart depicts weak trend in the market.
- Candlestick pattern show fall in prices.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI & MACD hints weakness in the market.
- PVO analysis point towards short covering phase of the market.

Traders are advised to buy today.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	730	737	748.20	765	775
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	748	755	762	740

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July.30th 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract closed below from its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD also hints weak trend in prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	480	490	511	525	535
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	510	517	520	503

* Do not carry-forward the position next day.

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