

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: Jul.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1907(NCRSEV9)20190717 -Daily B:737.60 A:738.25
 O:737.10 H:737.65 L:737.10 C:737.50 V:4107.060 -1.45 -0.20%
 EMA(9):737.67 (18):738.10


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | July | 720 | 730 | 737.5 | 750 | 760 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | July | Buy | Above 736 | 741 | 743 | 733 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July.31st 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | July | 470 | 485 | 499.9 | 510 | 522 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | July | Buy | Above 498 | 503 | 505 | 495 |

* Do not carry-forward the position next day.

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