

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: Aug.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	720	732.5	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 731	736	738	728

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	470	485	500.2	510	522
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 499	504	506	496

* Do not carry-forward the position next day.

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