

Commodity: Refined Soybean Oil

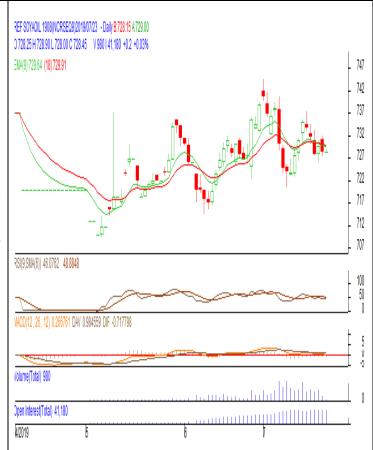
Exchange: NCDEX Expiry: Aug.20th, 2019 **Contract: Aug**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	720	728.85	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 730	725	723	733

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July.31st 2019

CRUDE PALM OIL (CPO) CPO-MCX 1907(MXCPON9)2019/07/23 - Daily B:502.30 A:502.70 **Technical Commentary:** 0 502 20 H 503 30 L 501 .00 C 502 80 V 309 T 148, 136 I 3, 052 +1.5 +0.30% Crude palm oil July contract closed above EMA(9) 500.81 (18) 502.67 560 its previous close. 550 Candlestick made indicates prices could rise. 540 Prices are around 9 day EMA and 18 day 530 EMA which implies neutral sentiment in 520 prices. Oscillator like RSI and MACD are 510 indicating firm sentiment in prices. 500 PVO analysis point towards long buildup. 490 RSI(9.SIA4(6)) 50.9524 45.2788 The CPO prices are likely to feature gains today. 50 Volume(Total) 309 5000 Open Interest(Total) 3,052 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX July 470 485 502.8 510 522 **Intraday Trade Call** Call Entry **T1 T2** SL MCX Crude Palm Oil July Buy Above 500 505 507 497

Disclaimer

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