

**Commodity: Refined Soybean Oil**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug.20<sup>th</sup>, 2019**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1908(NCRSEC9)20190730 -Day H:740.00 A:740.20  
 O:739.80 H:740.40 L:738.00 C:740.00 V:550133,110 +0.55 +0.07%  
 EMA(9) 735.59 (18) 733.46


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	720	740	750	750
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 738	743	745	735

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	470	485	508.8	522	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 507	512	514	504

\* Do not carry-forward the position next day.

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