

Commodity: Refined Soybean Oil
Contract: Aug
Exchange: NCDEX
Expiry: Aug.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1908(NCRSEQ9/20190801) -Daily B:735.40 A:735.60
 O:736.00 H:736.00 L:733.65 C:735.35 V:1,760 I:29,680 -1.6 -0.22%
 EMA(9) 735.49 (18) 733.81


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	720	735.6	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 734	739	741	731

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: Aug.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Aug contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	470	485	511.4	522	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 510	515	517	507

* Do not carry-forward the position next day.

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