

Commodity: Refined Soybean Oil

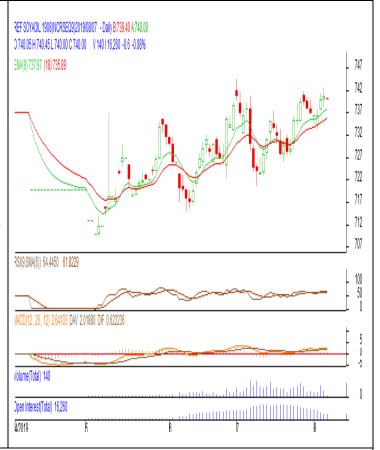
Exchange: NCDEX Expiry: Aug.20th, 2019 **Contract: Aug**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	720	740	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 738	743	745	735

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Aug Expiry: Aug.31st 2019

CRUDE PALM OIL (CPO) CPO-MCX 1908(MXCPOQ9)2019/08/07 - Daily B:526.60 A:527.30 **Technical Commentary:** 0 527.90 H 528.80 L 526.40 C 526.60 V 45 T 21,11110 -0.3 -0.06% 535 Crude palm oil Aug contract closed above EMA(9) 520.24 (18) 516.13 its previous close. 530 Candlestick made indicates prices could 525 520 Prices are above 9 day EMA and 18 day 515 EMA which implies firm sentiment in 510 prices. 505 Oscillator like RSI and MACD are indicating firm sentiment in prices. 500 PVO analysis point towards long buildup. 495 490 RSI(9,SMA(6)) 75.4672 68.4885 The CPO prices are likely to feature gains today. 50 Volume(Total) 45 2000 Open Interest(Total) 0 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX Aug 500 510 526.6 540 550 **Intraday Trade Call** Call **T1 T2** Entry SL Crude Palm Oil MCX Aug Above 525 530 532 522 **Buy**

Disclaimer

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