

Commodity: Refined Soybean Oil  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	731	742	754.9	760	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 753	758	759	750

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Aug**

**Exchange: MCX**  
**Expiry: Aug.31<sup>st</sup> 2019**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil Aug contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	524	540	551	560	570
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 549	554	556	546

\* Do not carry-forward the position next day.

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