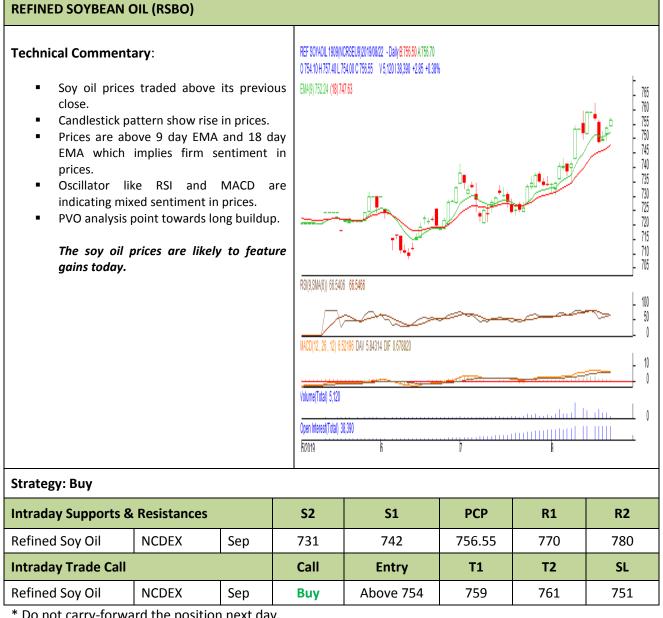


**Veg. Oil Daily Technical Report** Aug 22<sup>nd</sup> 2019

**Commodity: Refined Soybean Oil** 

## **Contract: Sep**

Exchange: NCDEX Expiry: Sep.20<sup>th</sup>, 2019



\* Do not carry-forward the position next day.



**Commodity: Crude Palm Oil** 

## **Contract: Aug**

Veg. Oil Daily Technical Report Aug 22<sup>nd</sup> 2019

## Exchange: MCX Expiry: Aug.31<sup>st</sup> 2019

CRUDE PALM OIL (CPO)						
<ul> <li>Technical Commentary:</li> <li>Crude palm oil Aug contract closed above its previous close.</li> <li>Candlestick made indicates prices could rise.</li> <li>Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.</li> <li>Oscillator like RSI and MACD are indicating mixed sentiment in prices.</li> <li>PVO analysis point towards long buildup.</li> <li>The CPO prices are likely to feature gains today.</li> </ul>						
	Open Int	(olume(Total) 298				
Strategy: Buy						
Intraday Supports & Resistances	5	S2	<b>S1</b>	РСР	R1	R2
Crude Palm Oil MCX	Aug	524	537	555.5	570	580
Intraday Trade Call			Entry	T1	T2	SL
Crude Palm Oil MCX	Aug	Buy	Above 554	559	561	551

\* Do not carry-forward the position next day.

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