

Commodity: Refined Soybean Oil  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1909(NCSEU)20190826 -Daily B:762.10 A:762.35  
O:756.80 H:762.40 L:756.80 C:762.25 V:4,350 I:36,680 +6.15 +0.81%  
EMA(9) 755.10 (18) 750.13



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	731	742	762.4	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 761	766	768	758

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Aug**
**Exchange: MCX**  
**Expiry: Aug.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Aug contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	524	537	557	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 555	560	562	552

\* Do not carry-forward the position next day.

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