

Commodity: Refined Soybean Oil
Contract: Sep
Exchange: NCDEX
Expiry: Sep.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1909(NCRSEU9/2019/08/29 - Daily) B:753.20 A:754.00
 O:756.00 H:756.00 L:752.20 C:754.00 V:340135.010 -0.6 -0.08%
 EMA(9) 755.21 (18) 751.64


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	731	742	754	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 755	750	748	758

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: Aug.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Aug contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	524	537	555	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 556	550	548	558

* Do not carry-forward the position next day.

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