

Commodity: Refined Soybean Oil  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct.20<sup>th</sup>, 2019

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1910(NCRSEI9/2019/09/20 - Daily) B:766.00 A:766.40  
O:768.30 H:768.30 L:764.00 C:766.00 V:1,260 I:46,350 -2.45 -0.32%  
EMA(9):762.87 (18):759.25



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	740	750	766	780	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 764	769	771	761

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Sep**
**Exchange: MCX**  
**Expiry: Sep.30<sup>th</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Sep contract below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	540	550	558.5	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 557	562	564	554

\* Do not carry-forward the position next day.

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