

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	732	748	761.1	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 763	758	756	766

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: Sep.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Sep contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	530	540	550.2	574	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Sell	Below 552	547	545	555

* Do not carry-forward the position next day.

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