

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1910(NCRSEI9/2019/09/24 - Daily) B:763.00 A:763.45
O:764.50 H:764.50 L:762.00 C:763.30 V:2,860 I:43,580 -2.1 -0.27%
EMA(9):763.18 (18):760.14



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	740	750	763.45	780	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 762	767	769	759

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sep
Exchange: MCX
Expiry: Sep.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Sep contract below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	530	540	546.7	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Sell	Below 548	543	541	551

* Do not carry-forward the position next day.

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