

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil daily chart depicts firm trend in the market.
- Candlestick pattern shows rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI & MACD hints firmness in the market.
- PVO analysis point towards long build up phase of the market.

Traders are advised to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	730	740	766	785	800
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	762	772	780	759

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sep

Exchange: MCX
Expiry: Sep.30th 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Sep contract closed above from its previous close.
- Candlestick made indicates prices could rise.
- However, prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI is moving up, hints firmness in the prices while MACD hints weak trend in prices.
- PVO analysis point hints towards short covering phase of the market.

Traders are advised to buy today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	500	520	547.5	570	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	544	550	560	540

* Do not carry-forward the position next day.

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