

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: Oct.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*



Strategy: Sell

| Intraday Supports & Resistances |       |     | S2          | S1        | PCP   | R1  | R2  |
|---------------------------------|-------|-----|-------------|-----------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | Oct | 732         | 748       | 759.4 | 770 | 780 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1    | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Oct | <b>Sell</b> | Below 761 | 756   | 754 | 764 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Sep contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2          | S1        | PCP   | R1  | R2  |
|---------------------------------|-----|-----|-------------|-----------|-------|-----|-----|
| Crude Palm Oil                  | MCX | Oct | 530         | 540       | 546.9 | 574 | 590 |
| Intraday Trade Call             |     |     | Call        | Entry     | T1    | T2  | SL  |
| Crude Palm Oil                  | MCX | Oct | <b>Sell</b> | Below 548 | 543   | 541 | 551 |

\* Do not carry-forward the position next day.

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