

Commodity: Refined Soybean Oil
Contract: Oct

Exchange: NCDEX
Expiry: Oct.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil daily chart depicts firm trend in the market yesterday.
- Candlestick pattern shows rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI hints firmness in the market.
- PVO analysis point towards long build up phase of the market.

Traders are advised to buy today.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	730	740	760.7	785	800
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	758	765	773	752

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Oct contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI & MACD is moving down, hints weakness in the prices.
- PVO analysis point hints towards short build up phase of the market.

Traders are advised to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	500	520	547.6	570	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	548	540	535	552

* Do not carry-forward the position next day.

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