

Commodity: Refined Soybean Oil  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1910(NCRSEV9/2019/10/14 - Daily) B:753.85 A:754.95  
O:754.85 H:754.85 L:753.50 C:753.50 V:380116.620 -1.35 -0.18%  
EMA(9):757.70 (18):758.94



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	730	740	753.5	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	<b>Sell</b>	Below 755	750	748	758

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Oct contract above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards weak market.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	530	540	546.4	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	<b>Sell</b>	Below 547	542	541	550

\* Do not carry-forward the position next day.

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