

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating neutral sentiment in prices.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1911(NCDEX)20191022 - Daily B:753.60 A:753.80  
O:755.85 H:756.00 L:753.30 C:753.60 V:1,490 I:32,900 -2.25 -0.30%  
EMA(9):755.53 (18):756.51



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	730	740	753.8	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	<b>Sell</b>	Below 755	750	748	758

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Oct contract below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	530	540	557.9	570	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 556	561	563	553

\* Do not carry-forward the position next day.

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