

Commodity: Refined Soybean Oil
Contract: Nov

Exchange: NCDEX
Expiry: Nov.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards liquidation.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1911(NC)RSBO(9/2019)10/29 - Daily B:764.80 A:765.65
O:765.80 H:768.00 L:764.00 C:765.00 V:460130.550 -0.8 -0.10%
EMA(9):762.62 (18):760.65



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-----|-----|-----|
| Refined Soy Oil | NCDEX | Oct | 740 | 750 | 765 | 780 | 790 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Oct | Buy | Above 763 | 768 | 770 | 760 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Oct
Exchange: MCX
Expiry: Oct.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Oct contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-----|-----|-----|
| Crude Palm Oil | MCX | Oct | 544 | 562 | 573 | 590 | 600 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Oct | Buy | Above 571 | 576 | 578 | 568 |

* Do not carry-forward the position next day.

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