

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Nov.20<sup>th</sup>, 2019 **Contract: Nov** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded below its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | <b>S1</b> | PCP   | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | Oct | 740  | 750       | 772.2 | 780 | 790 |
| Intraday Trade Call             |       |     | Call | Entry     | T1    | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Oct | Buy  | Above 770 | 775   | 777 | 767 |

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Nov Expiry: Nov.30<sup>th</sup> 2019

#### **CRUDE PALM OIL (CPO)** CPO-MCX 1911(MXCPOX9)2019/11/01 - Daily B:588.70 A:589.20 **Technical Commentary:** 0 590.00 H 590.70 L 589.00 C 589.00 V 85 T 50,144 I 5,881 +1.1 +0.19% 605 EMA(9) 581.77 (18) 573.57 Crude palm oil Oct contract below its 595 previous close. 585 Candlestick made indicates prices could 575 rise. 565 Prices are above 9 day EMA and 18 day 555 EMA which implies firm sentiment in 545 prices. 535 Oscillator like RSI and MACD are 525 indicating firm sentiment in prices. 515 PVO analysis point towards short 505 buildup. RSI(9,SMA(6)) 73.8534 76.3804 The CPO prices are likely to feature gains today. 20 12) 9.27373 DAV 5.59625 DIF 3.67749 15 Volume(Total) 85 Open Interest(Total) 5,881 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX 575 620 Nov 560 589 600 **Intraday Trade Call** Call **Entry T1 T2** SL MCX Crude Palm Oil Nov **Buv** Above 587 592 594 584

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<sup>\*</sup> Do not carry-forward the position next day.