

Commodity: Refined Soybean Oil

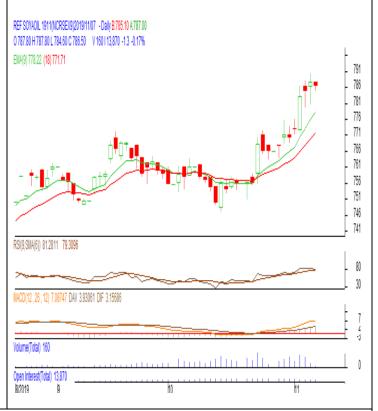
Exchange: NCDEX Expiry: Nov.20th, 2019 **Contract: Nov**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Oct	753	762	786.5	790	800
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 781	786	788	778

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Nov Expiry: Nov.30th 2019

CRUDE PALM OIL (CPO) Technical Commentary: CPO-MCX 1911(MXCPOX9)2019/11/07 - Daily B:612.10 A:612.70 0 614.00 H 614.00 L 611.00 C 612.10 V 125 T 63,670 I 4,662 -1.9 -0.31% Crude palm oil Nov contract above its EMA(9) 598.65 (18) 586.68 620 previous close. 610 Candlestick made indicates prices could 600 rise. 590 Prices are above 9 day EMA and 18 day 580 570 EMA which implies firm sentiment in 560 prices. 550 Oscillator like RSI and MACD are 540 indicating firm sentiment in prices. 530 PVO analysis point towards long buildup. 520 510 The CPO prices are likely to feature gains today. 500 RSI(9.SMA(6)) 80.1944 79.1327 80 15 Volume(Total) 125 Open Interest(Total) 4,662 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX Nov 580 590 612.1 620 630 **Intraday Trade Call** Call **T1 T2** SL Entry Crude Palm Oil MCX Nov Buy Above 610 615 617 607

Disclaimer

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