

Commodity: Refined Soybean Oil  
Contract: Nov

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

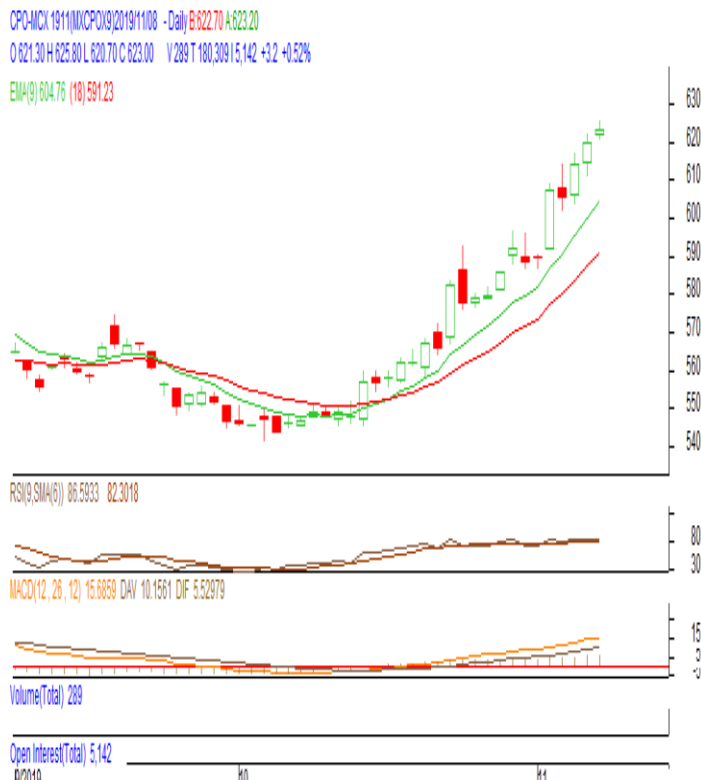
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	762	772	792.5	800	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 790	795	797	787

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: Nov.30<sup>th</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Nov contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	590	600	622	630	640
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 620	625	627	617

\* Do not carry-forward the position next day.

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