

Commodity: Refined Soybean Oil
Contract: Nov
Exchange: NCDEX
Expiry: Nov.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	770	780	790.2	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 788	793	795	785

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov
Exchange: MCX
Expiry: Nov.30th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Nov contract below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.

CPO-MCX 1911(MCXPO19120191118 - Daily) B:642.40 A:642.60
 O:643.10 H:644.90 L:641.80 C:642.50 V:178 T:107,348 I:3,399 +1.9 +0.30%
 EMA(9):633.39 (18):616.91


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	620	630	642.4	660	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 641	646	648	638

* Do not carry-forward the position next day.

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