

Commodity: Soyoil
Contract: Dec.
Exchange: NCDEX
Expiry: Dec 20th, 2019
SOYOIL- Technical Outlook
Technical Commentary:

- Soyoil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short build up phase.
- We recommend to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy oil	NCDEX	Dec	780	790	801.5	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy oil	NCDEX	Dec	Sell	Below 801	795	790	807

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov.
Exchange: NCDEX
Expiry: Dec.20th2019
Crude Palm Oil- Technical Outlook
Technical Commentary:

- Crude palm oil Nov contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.
- The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
CPO	MCX	Nov.	630	645	668	680	690
Intraday Trade Call			Call	Entry	T1	T2	SL
CPO	MCX	Nov.	Buy	Above 660	665	670	655

* Do not carry-forward the position next day.

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