

Vegoil Daily Technical Report 28th Nov, 2019

Commodity: Soyoil Exchange: NCDEX Contract: Dec. Expiry: Dec 20th, 2019

SOYOIL- Technical Outlook

Technical Commentary:

- Soyoil prices traded slight higher from its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short build up phase.
- We recommend to stay away today.



Strategy: Stay Away

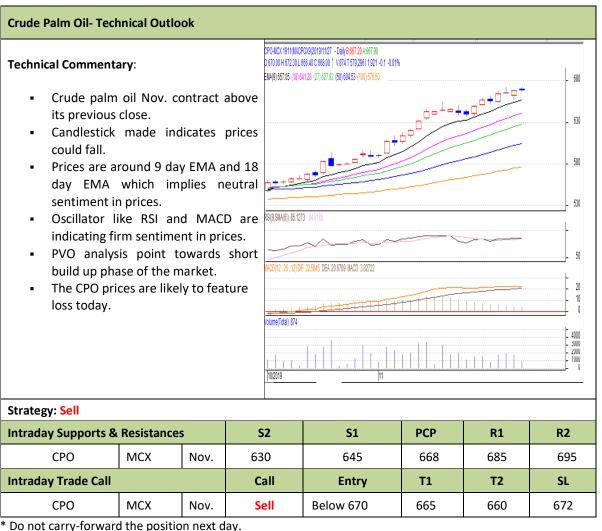
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy oil	NCDEX	Dec	780	790	803.05	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy oil	NCDEX	Dec	Stay Away		-	-	-

^{*} Do not carry-forward the position next day.



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Commodity: Crude Palm Oil Exchange: NCDEX Contract: Nov. Expiry: Dec.20th2019



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