

Vegoil Daily Technical Report 29th Nov, 2019

Commodity: Soyoil Exchange: NCDEX Contract: Dec. Expiry: Dec 20th, 2019

SOYOIL- Technical Outlook

Technical Commentary:

- Soyoil prices traded higher from its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long build up phase.
- We recommend to buy today.



Strategy: Buy

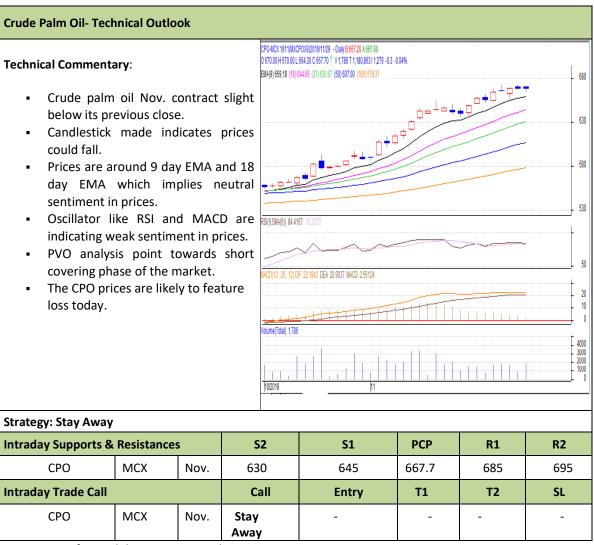
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy oil	NCDEX	Dec	785	795	810.55	825	835
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy oil	NCDEX	Dec	Buy	808	812	817	802

^{*} Do not carry-forward the position next day.



Vegoil Daily Technical Report 29th Nov., 2019

Commodity: Crude Palm Oil Exchange: NCDEX Contract: Nov. Expiry: Dec.20th2019



^{*} Do not carry-forward the position next day.