

**Commodity: Soyoil**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2019**
**SOYOIL- Technical Outlook**
**Technical Commentary:**

- Soyoil prices traded higher from its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long build up phase.
- We recommend to buy today.


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP    | R1  | R2  |
|---------------------------------|-------|-----|------|-------|--------|-----|-----|
| Refined Soy oil                 | NCDEX | Dec | 785  | 795   | 810.55 | 825 | 835 |
| Intraday Trade Call             |       |     | Call | Entry | T1     | T2  | SL  |
| Refined Soy oil                 | NCDEX | Dec | Buy  | 808   | 812    | 817 | 802 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Dec.20<sup>th</sup>2019**
**Crude Palm Oil- Technical Outlook**
**Technical Commentary:**

- Crude palm oil Nov. contract slight below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering phase of the market.
- The CPO prices are likely to feature loss today.


**Strategy: Stay Away**

| Intraday Supports & Resistances |     |      | S2        | S1    | PCP   | R1  | R2  |
|---------------------------------|-----|------|-----------|-------|-------|-----|-----|
| CPO                             | MCX | Nov. | 630       | 645   | 667.7 | 685 | 695 |
| Intraday Trade Call             |     |      | Call      | Entry | T1    | T2  | SL  |
| CPO                             | MCX | Nov. | Stay Away | -     | -     | -   | -   |

\* Do not carry-forward the position next day.

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