

Commodity: Refined Soybean Oil
Contract: Dec
Exchange: NCDEX
Expiry: Dec.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1912(NCRSEZ9)20191204 - Daily B:824.40 A:825.20
 O:825.00 H:825.00 L:822.20 C:825.00 V:785126,770 +1.8 +0.22%
 EMA(9):814.75 (18):807.03


Strategy: Buy

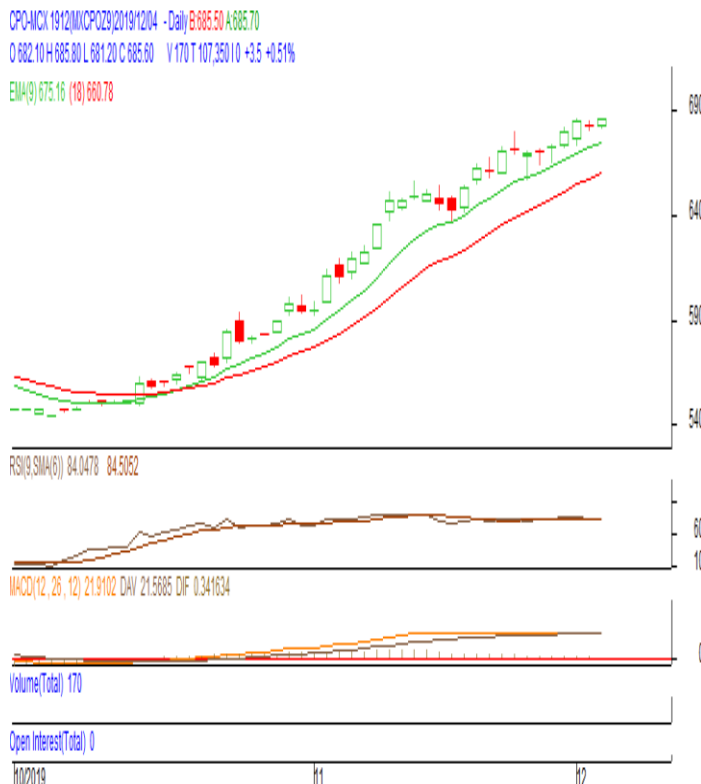
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	800	814	825	835	850
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 823	828	830	820

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec
Exchange: MCX
Expiry: Dec.31th 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Dec contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	660	670	685.5	700	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 683	688	690	680

* Do not carry-forward the position next day.

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