

Commodity: Refined Soybean Oil
Contract: Dec

Exchange: NCDEX
Expiry: Dec.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1912(NCRSE29/2019/12/10 - Daily) B:862.60 A:863.20
O 869.40 H 869.40 L 862.60 C 862.80 V 30517,085 -5.6 -0.64%
EMA(9) 840.72 (18) 825.28



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	840	850	862.8	880	900
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 860	865	867	857

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec

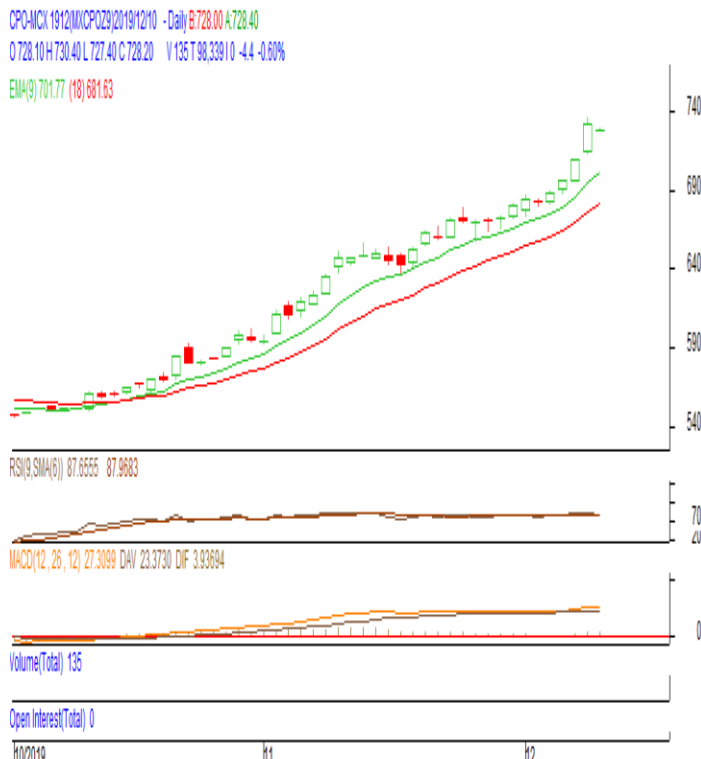
Exchange: MCX
Expiry: Dec.31th 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Dec contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	710	720	727.8	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 725	730	732	722

* Do not carry-forward the position next day.

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