Commodity: Refined Soybean Oil   **Exchange: NCDEX**
Contract: Dec   **Expiry: Dec.20th, 2019**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1912(NCRSEZ9)2019/12/12 - Daily B:852.60 A:854.00
O 854.00 H 854.00 L 851.60 C 852.60   V 75115,380 +0.2 +0.02%
EMA(9) 844.19 (18) 830.20

RSI(9,SMA(6)) 70.4224 79.8861

MACD(12 , 26 , 12) 18.0690 DAV 14.2436 DIF 3.82537

Volume(Total) 75

Open Interest(Total) 15,380

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	830	840	852.6	870	890
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Dec	**Buy**	Above 851	856	858	848

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil   **Exchange: MCX**
Contract: Dec   **Expiry: Dec.31st 2019**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Dec contract below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	700	710	718.4	737	750
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Dec	**Buy**	Above 717	722	724	714

* Do not carry-forward the position next day.