

Commodity: Refined Soybean Oil  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1912(NCRSE29)20191216 - Daily B:864.60 A:865.60  
O:872.00 H:872.00 L:865.00 C:865.00 ↑ V:70519,430 -0.4 -0.05%  
EMA(9) 852.75 (18) 837.85



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	840	850	865	880	890
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 863	868	870	860

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Dec contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	700	710	723	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 721	726	728	718

\* Do not carry-forward the position next day.

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