Commodity: Refined Soybean Oil   **Exchange: NCDEX**
Contract: Jan   **Expiry: Jan.20th, 2020**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1912(NCRSEZ9)2019/12/19 - Daily B:880.20 A:881.40
O 881.00 H 881.00 L 878.80 C 880.20   V 125|6,560 +1.4 +0.16%
EMA(9) 866.09 (18) 849.86

RSI(9,SMA(6)) 80.6158 78.1104

MACD(12 , 26 , 12) 21.6769 DAV 18.0011 DIF 3.67574

Volume(Total) 125

Open Interest(Total) 6,560

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	850	860	884.6	890	900
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Jan	**Buy**	Above 882	887	889	879

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil **Exchange: MCX**
Contract: Dec **Expiry: Dec.31st 2019**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Dec contract below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	700	710	725	750	760
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Dec	**Buy**	Above 723	728	730	720

* Do not carry-forward the position next day.