Commodity: Refined Soybean Oil
Contract: Jan

Exchange: NCDEX
Expiry: Jan.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 2001(NCRSEF0)2020/01/17 - Daily B:908.80 A:910.80
O 909.80 H 909.80 L 909.00 C 909.00   V 10 I 5,165 -1.2 -0.13%
EMA(9) 921.89 (18) 918.52
RSI(9,SMA(6)) 40.8249 52.3137
MACD(12 , 26 , 12) 12.6152 DAV 20.3455 DIF -7.73028
Volume(Total) 10
Open Interest(Total) 5,165

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	890	900	909	930	940
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Jan	**Sell**	Below 910	905	903	913

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil   **Exchange: MCX**
Contract: Jan   **Expiry: Jan.31st 2019**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Jan contract below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	770	782	800.6	820	830
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Jan	**Sell**	Below 803	798	796	806

* Do not carry-forward the position next day.