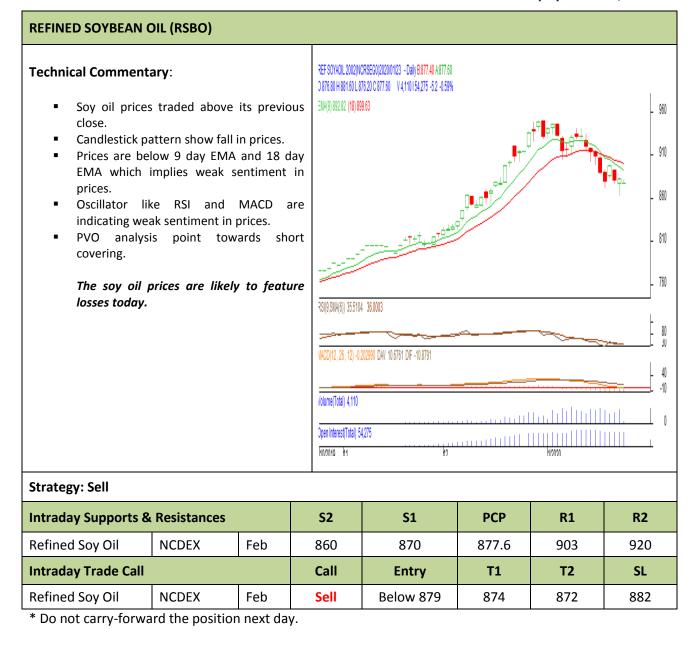


Veg. Oil Daily Technical Report Jan 23rd 2020

Commodity: Refined Soybean Oil Contract: Feb

Exchange: NCDEX Expiry: Feb.20th, 2020





Commodity: Crude Palm Oil

Contract: Jan

Veg. Oil Daily Technical Report Jan 23rd 2020

Exchange: MCX Expiry: Jan.31st 2019

CRUDE PALM OIL (CPO)							
 Crude palm oil Jan contract above its previous close. Candlestick made indicates prices could fall. Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. Oscillator like RSI and MACD are indicating weak sentiment in prices. PVO analysis point towards short covering. 				CPO-MICK 2001 (MXCPO FU) 202001723 - Daily B799.40 A 799.90 D 796.90 H 804.70 L 796.00 V 266 T 192.816 I 3,221 EIA(9) 802.99 (18) 798.69			
Strategy: Sell							
Intraday Supports &	Resistances		S2	S1	РСР	R1	R2
Crude Palm Oil	MCX J	an	770	782	799.4	820	830
Intraday Trade Call C			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX J	an	Sell	Below 801	796	794	804

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © http://www.agriwatch.com/disclaimer.php 2020 Indian Agribusiness Systems Ltd.