

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 2020(NCRSEGO)20200123 - Daily B:877.40 A:877.60
O:876.80 H:881.60 L:876.20 C:877.60 V:4,110 I:54,275 -52 -0.58%
EMA(9):892.82 (18):899.63



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	860	870	877.6	903	920
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 879	874	872	882

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Jan contract above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	770	782	799.4	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 801	796	794	804

* Do not carry-forward the position next day.

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