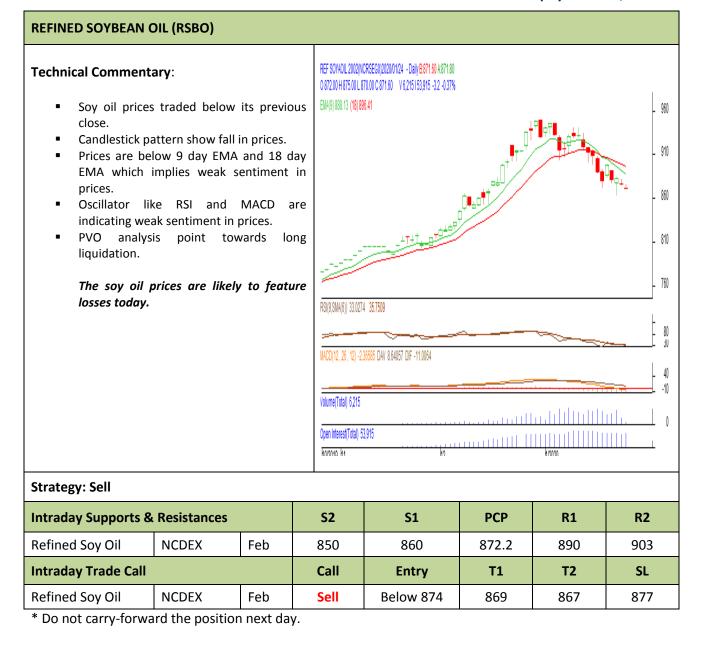


Veg. Oil Daily Technical Report Jan 24rd 2020

Commodity: Refined Soybean Oil Contract: Feb

Exchange: NCDEX Expiry: Feb.20th, 2020





Commodity: Crude Palm Oil

Contract: Jan

Veg. Oil Daily Technical Report Jan 24rd 2020

Exchange: MCX Expiry: Jan.31st 2019

CRUDE PALM OIL (CPO)								
 Technical Commentary: Crude palm oil Jan contract below its previous close. Candlestick made indicates prices could fall. Prices are around 9 day EMA and 18 day 				CPO-HICI 2001/M/CPOF0/202001/24 - Daily B790.10 A790.50 0 793.00 H783.00 L789.50 C790.00 V3487.275,32112,900 -5.9 -0.74% EIIA/9)799.80 (18)797.43 - - + - + - + - + - + - + - -				
 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. Oscillator like RSI and MACD are indicating weak sentiment in prices. PVO analysis point towards long liquidation. The CPO prices are likely to feature losses today. 								
	- 40 - 10 Volume(Total) 348 Open Interest(Total) 2,900							
Strategy: Sell								
Intraday Supports & Resistances		S	2	\$1	РСР	R1	R2	
Crude Palm Oil MCX	Jan	770		782	790.8	810	820	
Intraday Trade Call C			all	Entry	T1	Т2	SL	
Crude Palm Oil MCX	Jan	Se	ell	Below 792	787	785	795	

* Do not carry-forward the position next day.

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