Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	830	840	853.6	870	890
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Feb	**Sell**	Below 855	850	848	858

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil **Exchange: MCX**
Contract: Jan **Expiry: Jan.31st 2019**

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Jan contract below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	750	760	773	790	800
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Jan	**Sell**	Below 775	770	768	778

* Do not carry-forward the position next day.