

Commodity: Refined Soybean Oil
Contract: Feb

Exchange: NCDEX
Expiry: Feb.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 2002(NCRSEGO)20200129 -Day) 886.60 A:886.80
O 880.40 H 870.00 L 860.40 C 868.20 V 8,825 145,200 +152 +1.78%
EMA(9) 870.22 (18) 882.36



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	835	850	867.2	880	890
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 869	864	862	872

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan
Exchange: MCX
Expiry: Jan.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Jan contract above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	760	770	784	800	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Sell	Below 786	781	779	789

* Do not carry-forward the position next day.

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