

Commodity: Refined Soybean Oil
Contract: Mar
Exchange: NCDEX
Expiry: Mar.20th 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are near 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short build up phase.

The soy oil prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	785	800	818.4	850	870
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 820	810	800	830

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb.29th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract below its previous close.
- Candlestick indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short build up phase of the market.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	690	700	718.9	760	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 720	712	708	730

* Do not carry-forward the position next day.

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